Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 STATE 186518
ORIGIN OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 L-03 /032 R

DRAFTED BY OPIC/D:RSSMITH:PLD
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/P:EABURTON (DRAFT)
OPIC/ID:SMASHKES (DRAFT)
EB/IFD/OIA:DGRANT
ARA/CAR:RSURBER (PHONE)
----------042481 090308Z /72
R 082050Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY NASSAU

UNCLAS STATE 186518

FROM OPIC

E.O. 11652: N/A

TAGS: EFIN, BF

SUBJECT: OPIC PROGRAMS FOR THE BAHAMAS

REF: NASSAU 1109

1. IN ACCORDANCE WITH OPIC'S LEGISLATIVE MANDATE (THE FOREIGN ASSISTANCE ACT OF 1961, AS AMENDED, SECTION 237),

OPIC CAN ONLY OPERATE IN FRIENDLY DEVELOPING COUNTRIES WITH WHICH THE USG HAS AN INVESTMENT AGREEMENT. THERE IS NO SUCH AGREEMENT WITH THE BAHAMAS. IT IS NOT LIKELY THAT ONE WOULD BE NEGOTIATED, DUE TO THE RELATIVELY HIGH PER CAPITA INCOME WHICH THE BAHAMAS ENJOYS.

2. THIS PRECLUSION HAS BEEN TRUE IN THE PAST AND IS LIKELY
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TO CONTINUE, IN VIEW OF THE ADMINISTRATION'S DECISIONS TO FOCUS OPIC PROGRAMS EVEN MORE FULLY ON THE LOWER INCOME COUNTRIES.

3. IF, ON THE OTHER HAND, THE EMBASSY IS REFERRING TO U.S. CITIZENS OR CORPORATIONS DOMICILED IN THE BAHAMAS WHO WISH TO INVEST IN THIRD COUNTRIES, OPIC PROGRAMS ARE APPLI-

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CABLE PROVIDED THE INVESTOR MEETS OTHER OPIC ELIGIBILITY
REQUIREMENTS, WHICH WE SHOULD BE PLEASED TO PROVIDE. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LAW, INVESTMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
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Drafter: RSSMITH:PLD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770285-0770
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770884/aaaactlz.tel
Line Count: 64
Litigation Code IDs:
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Litigation History:
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Message ID: dd0fdd5f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 NASSAU 1109
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1671830
Secure: OPEN
Status: NATIVE
Subject: OPIC PROGRAMS FOR THE BAHAMAS
TAGS: EFIN, BF, OPIC
To: NASSAU
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/dd0fdd5f-c288-dd11-92da-001cc4696bcc
Review Markings:
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22 May 2009
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